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This book covers the classical theory of Markov chains on general state-spaces as well as many recent developments. The theoretical results are illustrated by simple examples, many of which are taken from Markov Chain Monte Carlo methods. The book is self-contained while all the results are carefully and concisely proven.

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This book covers the classical theory of Markov chains on general state-spaces as well as many recent developments. The theoretical results are illustrated by simple examples, many of which are taken from Markov Chain Monte Carlo methods. The book is self-contained, while all the results are carefully and concisely proven.

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So we made it a trilogy: Markov Chains Brownian Motion and Diffusion Approximating Countable Markov Chains familiarly - MC, B & D, and ACM. I wrote the first two books for beginning graduate students with some knowledge of probability; if you can follow Sections 10.4 to 10.9 of Markov Chains you're in. The first two books are quite independent of one another, and completely independent of the ...

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Markov Chains - Springer Markov chains exhibit the so-called Markov property or memoryless property.

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Memoryless property in words can be put as: “ The future depends on the past only through the present. We are interested in finding a stationary distribution, $\pi(\mathbf{x})$, starting from an initial distribution say, $\mu(\mathbf{x} \dots$

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Markov chains are a particularly powerful and widely used tool for analyzing a variety of stochastic (probabilistic) systems over time. This monograph will present a series of Markov models, starting from the basic models and then building up to higher-order models.

Markov Chains: Models, Algorithms
and Applications - Springer
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Transition Probabilities. Authors (view affiliations) Kai Lai Chung; Book. 44 Citations; 1.8k Downloads; Part of the Grundlehren der mathematischen Wissenschaften book series (GL, volume 104) Log in to check access. Buy eBook. USD 69.99 Instant download; Readable on all devices; Own it forever; Local sales tax included if applicable; Buy Physical Book Learn about ...

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This book provides an undergraduate-level introduction to discrete and continuous-time Markov chains and their applications, with a particular focus on the first step analysis technique and its applications to average hitting times and ruin probabilities.

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Understanding Markov Chains -
Springer

In this book, the author begins with the elementary theory of Markov chains and very progressively brings the reader to the more advanced topics. He gives a useful review of probability that makes the book self-contained, and provides an appendix with detailed proofs of all the prerequisites from calculus, algebra, and number theory.

Markov Chains - Springer

Joseph A. (2020) Markov Chains. In: Markov Chain Monte Carlo Methods in Quantum Field Theories.

Markov Chains | SpringerLink -
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The theory of Markov chains, although a special case of Markov processes, is

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here developed for its own sake and presented on its own merits. In general, the hypothesis of a denumerable state space, which is the defining hypothesis of what we call a "chain" here, generates more clear-cut questions

Markov Chains with Stationary Transition ... - Springer

A great attention will be paid to the applications of the theory of the Markov chains and many classical as well as new results will be faced in the book. This textbook is intended for a basic course on stochastic processes at an advanced undergraduate level and the background needed will be a first course in probability theory. A big emphasis is given to the computational approach and to ...

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An excursion into Markov chains |
Marco Ferrante | Springer

A Markov chain is a stochastic model describing a sequence of possible events in which the probability of each event depends only on the state attained in the previous event. A countably infinite sequence, in which the chain moves state at discrete time steps, gives a discrete-time Markov chain (DTMC). A continuous-time process is called a continuous-time Markov chain (CTMC).

Markov chain - Wikipedia

Understanding Markov Chains:
Examples and Applications (Springer
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Examples and Applications ...

In probability, a (discrete-time) Markov chain (DTMC) is a sequence of random variables, known as a stochastic process, in which the value of the next variable depends only on the value of the current variable, and not any variables in the past. For instance, a machine may have two states, A and E.

Discrete-time Markov chain - Wikipedia

Suppose that \mathbb{P} is a probability measure on the probability space $(S, \mathcal{F}, \mathbb{P})$, h is a measurable function from S to \mathbb{R} , and one is interested in the calculation of the expectation
$$\mathbb{E}\{h\} = \int_S h \, d\mathbb{P}.$$

Markov Chain Monte Carlo | SpringerLink - link.springer.com

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A game of snakes and ladders or any other game whose moves are determined entirely by dice is a Markov chain, indeed, an absorbing Markov chain. This is in contrast to card games such as blackjack, where the cards represent a 'memory' of the past moves. To see the difference, consider the probability for a certain event in the game.

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